

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Providence

State: RI

PJ's Total HOME Allocation Received: \$37,175,927

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State:	3			
% of Funds Committed	94.18 %	94.24 %	2	91.92 %	74		71
% of Funds Disbursed	92.17 %	90.85 %	1	82.65 %	91		90
Leveraging Ratio for Rental Activities	10.72	9.09	1	4.67	100		100
% of Completed Rental Disbursements to All Rental Commitments***	72.13 %	71.91 %	2	81.09 %	18		18
% of Completed CHDO Disbursements to All CHDO Reservations***	89.01 %	74.96 %	1	68.72 %	89		85
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	63.75 %	64.86 %	2	79.93 %	8		11
% of 0-30% AMI Renters to All Renters***	30.83 %	28.38 %	2	44.94 %	25		25
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.25 %	94.59 %	1	94.87 %	31		34
Overall Ranking:			In State:	1 / 3	Nationally:	47	50
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,800	\$29,570		\$25,717	240	Units	36.90 %
Homebuyer Unit	\$36,252	\$18,766		\$14,669	356	Units	54.70 %
Homeowner-Rehab Unit	\$48,053	\$22,032		\$20,391	55	Units	8.40 %
TBRA Unit	\$0	\$7,957		\$3,201	0	Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$201,288	\$102,687	\$121,028
State:*	\$128,398	\$123,963	\$32,052
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ:	4.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.07

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	23.4	14.1	31.7	0.0
Black/African American:	37.7	36.2	31.7	0.0
Asian:	1.7	0.7	0.0	0.0
American Indian/Alaska Native:	1.3	0.7	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.4	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	6.5	3.8	2.4	0.0
Asian/Pacific Islander:	1.7	1.0	2.4	0.0

ETHNICITY:

Hispanic	27.3	43.1	31.7	0.0
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HOUSEHOLD SIZE:

1 Person:	30.7	19.0	46.3	0.0
2 Persons:	19.0	17.9	19.5	0.0
3 Persons:	22.9	28.6	12.2	0.0
4 Persons:	13.9	20.7	7.3	0.0
5 Persons:	8.2	8.6	9.8	0.0
6 Persons:	3.9	4.1	4.9	0.0
7 Persons:	0.4	0.3	0.0	0.0
8 or more Persons:	0.9	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	42.0	44.1	61.0	0.0
Elderly:	10.0	1.4	2.4	0.0
Related/Single Parent:	30.3	17.2	14.6	0.0
Related/Two Parent:	12.1	29.7	19.5	0.0
Other:	5.6	7.6	2.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	14.3	1.7 [#]
HOME TBRA:	0.4	
Other:	10.8	
No Assistance:	74.5	

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence

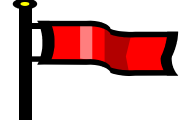
State: RI

Group Rank: 47
(Percentile)

State Rank: 1 / 3 PJs

Overall Rank: 50
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	72.13	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	89.01	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	63.75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	96.25	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	1.14	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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